

AUDIT COMMITTEE

Strategic Risk Management

26 July 2023

Report of Chief Executive

PURPOSE OF REPORT

To provide the Committee with an update on the authority's progress in updating the Strategic Risk Register.

This report is public, with appendix B being exempt by virtue of paragraph 3 of Schedule 12A the Local Government Act 1972.

RECOMMENDATIONS

1. The Audit Committee note the updated Strategic Risk Register, as shown as appendix A (public report) and appendix B (restricted report).
- 1.0 Report**
- 1.1 Audit Committee received a report on 24 May 2023 providing an update of the Strategic Risk Register.
- 1.2 The GRACE (Governance, Risk Assessment and Control Evaluation) system has been updated since the end of Q1 and in line with our policy risks will be reviewed every quarter.
- 1.3 Since the previous report, four further strategic risks have been added labelled in the appendices as SR22-SR25. Each has control measures and action plans in place to manage the risks.
- 1.4 Target risk scores, along with a breakdown of how each risk is scored (impact x likelihood) have now been included in the appendices.
- 1.5 Audit Committee members are asked to note Appendices A and B; any comments will be considered and implemented as appropriate in the ongoing risk management process.

CONCLUSION OF IMPACT ASSESSMENT

(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing):

No direct impact arising from this report, which provides an updated copy of the authority's

Strategic Risk Register.

LEGAL IMPLICATIONS

No direct legal implications arising from this report.

FINANCIAL IMPLICATIONS

No direct financial implications arising from this report.

OTHER RESOURCE IMPLICATIONS, such as Human Resources, Information Services, Property, Open Spaces

No direct resource implications arising from this report.

SECTION 151 OFFICER'S COMMENTS

The Section 151 Officer has contributed to this report in his role as Head of Financial Services, including responsibility for Internal Audit.

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no further comments.

BACKGROUND PAPERS

Appendix A: Strategic Risk Register Map and Detail – 13.07.2023
Appendix B: Strategic Risk Register Restricted Items – 13.07.2023

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